



Government of West Bengal
Irrigation & Waterways Department
Jalasampad Bhaban, 3rd Floor, Western Block
Bidhannagar, Salt Lake City, Kolkata 700091

Memo No. 470 – IB
IW/O/IB-Misc-72/2016-17

Dated, 11th October, 2018

ORDER

In partial modification to the standard e-NIT format circulated vide this Department Memo No. 14(8)-IB dated 09.04.2018 the following are inserted:

Clause 4.2C(IV) at Enclosure-II should be read as :-

Financial credential explanation:

- a. Profit & Loss Accounts and Audited Balance Sheets of any three financial years within zone of preceding five financial years, duly authenticated by licensed auditor regarding Annual Turnover from business containing relevant Annexure of IT Form 3CA/3CB/3CD as applicable for the bidder, having Annual Turnover above Rs 2.0 crore in each financial year. It is to be evaluated by the Tender Evaluation Committee as average or arithmetic mean over the said three financial years, to be uploaded in Profit & Loss & Balance Sheet.pdf. Auditor's certificate should preferably contain his/her Membership / Registration no. of Registered Audit/CA Firm and contact details for verification purposes.

As per IT Act for all type of Firms having Annual Turnover from business less than Rs. 2.00 crore, only Profit & Loss accounts and audit balance sheets is required if the organisation has opted for presumptive taxation scheme U/S 44AD of I.T Act.

Note: a. If the bidder Company/Firm was set up less than three years ago, audited balance sheets and P/L Accounts for the number of years since inception are to be submitted under Technical cover and the average value would be evaluated only for the period since inception and not three years.

- b. Any additional document considered necessary by the bidder related to 4.2B (IV).
- c. No file in Technical / Pre-Qual cover or OID cover folder is allowed to be kept blank/empty. Where ever the Forms and documents are uploaded by the Tender Inviting Authority, the same is to be downloaded, duly filled up, converted to PDF file, and again uploaded after digital signing, forming a part of tender document. No offline document is acceptable during evaluation stage.

Thus, bidders opting for presumptive taxation scheme need not furnish the audited expenditure upto an annual turnover of Rs. 2.00 crore as per section 44AD of the Income Tax Act amended by the Finance Act 2018.

This order issues with recommendation of the Financial Advisor and approval of Additional Chief Secretary of this Department.

Sd/-
(A. Ghosh)
Deputy Secretary to the
Government of West Bengal

Memo No. 470 /1(4)-IB

Dated, 11th October, 2018

Copy forwarded for information and necessary action to the:

1. The Financial Advisor
Irrigation & Waterways Department
& Ex-Officio Joint Secretary
Finance Department
2. All Chief Engineers _____
Irrigation & Waterways Directorate
3. The Superintending Engineer
_____ Circle
Irrigation & Waterways Directorate
- ✓ 4. Shri Sujay Saha
OSD & Ex-officio Deputy Secretary-III
Irrigation & Waterways Department

He is requested to upload this G.O to the official website of this Department.

Sd/-
(A. Ghosh)
Deputy Secretary to the
Government of West Bengal
11.10.2018